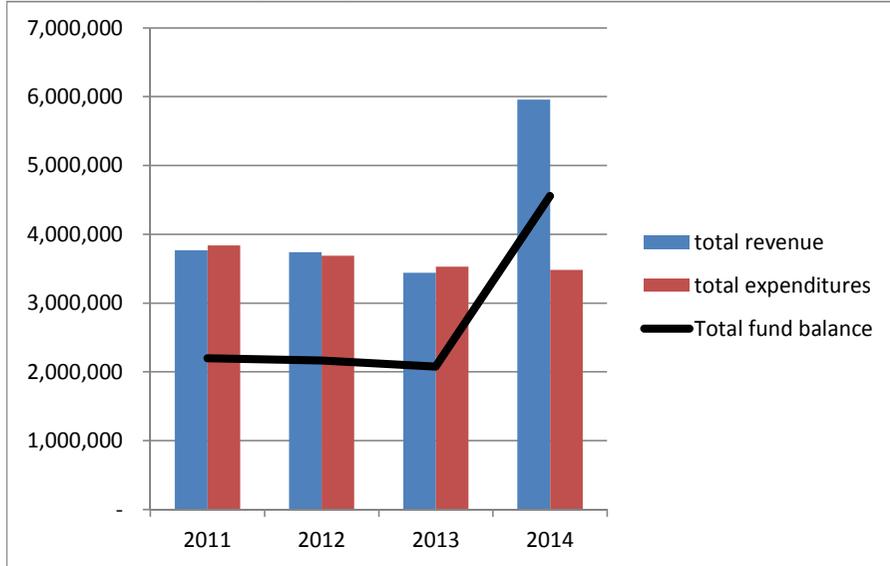
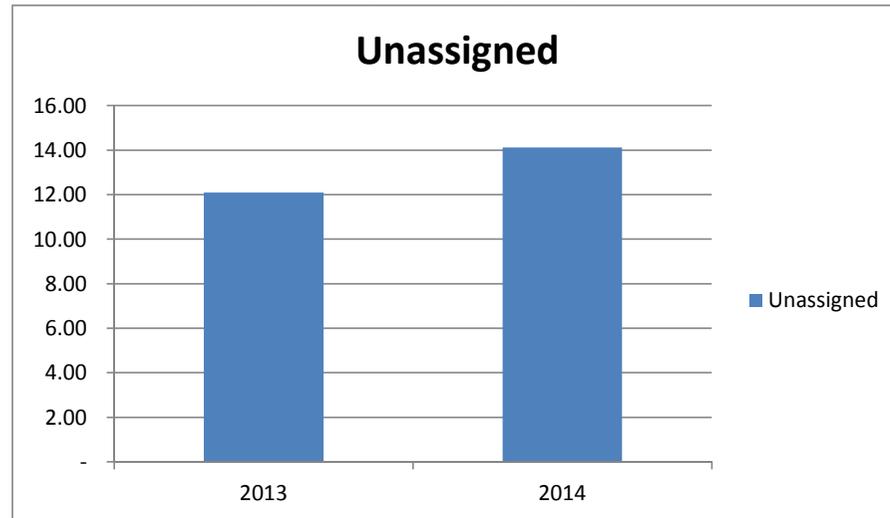


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Gibraltar

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Derek Thiel at (734-676-9021).

FINANCIAL POSITION

2. Compared to the prior year

	2013	2014	% change
Revenue	3,440,099	5,959,236	73%
Expenditures	3,530,594	3,481,175	-1%
Surplus (shortfall)	(90,495)	2,478,061	-2838%
Fund balance, by component:			
Nonspendable	295,883	267,286	-10%
Restricted	239,128	2,628,279	999%
Committed	-	-	0%
Assigned	956,851	976,798	2%
Unassigned	584,819	682,379	17%
total fund balance	2,076,681	4,554,742	119%

4. Historical trends of individual components

