

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	City of Gibraltar 82-2090 6/30/2021 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 1,936,027	1 %	\$ 1,955,387	Fire truck purchase completed	
Other Taxes	\$ -	1 %	\$ -		
State Revenue Sharing	\$ 455,000	%	\$ 455,000		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ 314,996	%	\$ 314,996		
Licenses & Permits	\$ -	%	\$ -		
Interest Income	\$ 15,600	5 %	\$ 16,380		
Grant Revenues	\$ 76,100	%	\$ 76,100		
Other Revenues	\$ 269,300	(41) %	\$ 158,887		
Interfund Transfers (In)	\$ 320,000	%	\$ 320,000		
Total Revenues	\$ 3,387,023		\$ 3,296,750		
EXPENDITURES					
General Government	\$ 628,148	3 %	\$ 646,992		Fire truck purchase completed
Police and Fire	\$ 1,797,128	(12) %	\$ 1,581,473		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ 873,280	3 %	\$ 899,478		
Health and Welfare	\$ 223,200	%	\$ 223,200		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ 56,667	%	\$ 56,667		
Capital Outlay	\$ -	%	\$ -		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ 33,300	%	\$ 33,300		
Interfund Transfers (Out)	\$ -	%	\$ -		
Total Expenditures	\$ 3,611,723		\$ 3,441,110		
Net Revenues (Expenditures)	\$ (224,700)		\$ (144,360)		
Beginning Fund Balance	\$ 2,953,519		\$ 2,728,819		
Ending Fund Balance	\$ 2,728,819		\$ 2,584,459		

Commentary: